



Eastern Waste Management Authority

Trading as

East Waste

***Sale and Disposal of Land and
Other Assets Policy***

Adopted: May 2013

This Policy has been developed and adopted by the Eastern Waste Management Authority to ensure a fair, transparent and accountable process in the sale of land and other assets

Sale and Disposal of Land and Other Major Assets

The Board of the Eastern Waste Management Authority (the Authority) trading as East Waste will approve the sale of land and other major assets.

Clause 10.9 of the Authority's Charter states (in part) that the Authority has the power to "*dispose of any real or personal property in accordance with the Business Plan or otherwise with a Unanimous Decision of the Constituent Councils*". Clause 64 of the Authority's Charter states that "*The Authority may dispose of (personal) assets as its Business Plan provides, or at the end of the asset's economic life.*"

Generally, East Waste will sell or dispose of land and other assets through adoption of the following practices:

- Direct sale – advertisement for sale at a specified price and the nature of the advertisement being public notice, local paper etc.
- Quotation – seeking quotations for the sale of land and other assets.
- Selected Tender – seeking tenders from a selected group of persons/companies etc.
- Open Tender – openly seeking, through advertisement, tenders, or buyers for land and other assets.

In identifying the circumstances to apply these options, East Waste will consider a number of issues, e.g.

- The number of known potential purchasers of the land or assets.
- The original intention for the use of the land or asset when purchased, where relevant.
- The current and possible preferred future use of the land or assets.
- The total estimated value of the sale.
- Delegation limits taking into consideration accountability, responsibility, operational efficiency and urgency of the sale.
- Compliance with statutory and other obligations.

Disposal of Assets

Disposal of vehicles and major plant shall be by:

- Trade-in on new items, or
- Auction, independent of new purchases, or
- Sale by tender

except that with the approval of the East Waste Board selected items may be disposed of by other means.

All items for disposal shall be listed and authorised by the General Manager. The General Manager has the authority to declare assets surplus to requirements and to dispose of these assets up to a written down value of \$10,000.

The Office Manager is to be advised of the sale of all assets and the amount received so that East Waste's asset register can be updated.

Receipts are to be given to the purchaser of any asset with all monies received to be forwarded to the East Waste office.

Governance

This Policy will be reviewed every two years by the Board. However, the Board has the discretion to review this Policy at any time in order to take into account any significant new information, legislative, or organisational change which may warrant an amendment to this document.

A review of this Policy will incorporate consultation with the Constituent Councils.

Copies of the Policy are available from the East Waste website www.eastwaste.com.au or the Authority's office at 1 Temple Court Ottoway SA 5013.

This Policy was approved by the Board at its meeting on 2 May 2013

Review history

Nil