



**MINUTES OF THE MEETING OF THE AUDIT & RISK MANAGEMENT COMMITTEE
OF THE EASTERN WASTE MANAGEMENT AUTHORITY**

held on Tuesday 11 June 2019 at Chairman's Boardroom, 1101/147 Pirie Street, Adelaide

Meeting opened at 8:43am.

1. PRESENT

Mr B Cunningham	Independent Chairperson
Mr Tim Muhlhausler	Independent Member
Mr Mario Barone	Committee Member
Cr G Piggott	Committee Member

IN ATTENDANCE

Mr Rob Gregory	General Manager
Mr Shane Raymond	Manager, Corporate Services
Ms Kelly Vandermoer	Finance & Executive Administration Officer
Mr John Jovicevic	Dean Newbery & Partners

2. APOLOGIES

Mr Leigh Hall	Independent Member
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3. CONFLICTS OF INTEREST

Mr Cunningham declared a perceived conflict of interest in item 8.1, due to his role as Chairperson of Northern Adelaide Waste Management Authority.

Mr Jovicevic declared a perceived conflict of interest in Item 8.1, due to the fact that he & Dean Newbery & Partners also consult to Northern Adelaide Waste Management Authority.

4. CONFIRMATION OF THE MINUTES – 17 APRIL 2019

Moved Cr Piggott that the Minutes of the previous meeting held on Wednesday 17 April 2019 be received and noted.

Seconded Mr Muhlhausler

Carried

5. MATTERS ARISING FROM THE MINUTES

Nil

6. QUESTIONS WITHOUT NOTICE

Nil

7. STAFF REPORTS

7.1 FINANCIAL REPORT – YEAR TO DATE (APRIL 2019)

RECOMMENDATION

Moved Mr Muhlhausler that the Committee recommend that the Financial Report – Year to Date (April 2019) is received and noted.

Seconded Mr Barone

Carried

7.2 DRAFT 2019/20 ANNUAL BUSINESS PLAN & BUDGET

RECOMMENDATION

Moved Mr Muhlhausler

1. That the Audit & Risk Management Committee recommends the draft 2019/20 Annual Business Plan and Budget to the Board for endorsement.
2. Administration develop a report reviewing the current cash reserve level ahead of developing East Waste's long-term financial plan.

Seconded Cr Piggott

Carried

7.3 EXTERNAL AUDITOR INTERIM REPORT

RECOMMENDATION

Moved Mr Muhlhausler that the Committee note and receive the Report.

Seconded Mr Barone

Carried

7.4 AUSTRALIAN ACCOUNTING STANDARD (AASB) 16 LEASES

RECOMMENDATION

Moved Mr Muhlhausler that the Committee:

1. Note the application of Australian Accounting Standard (AASB) 16 Leases to the East Waste business; and
2. The impact that applying the standard has made to East Waste's total operating expenses for FY2020.

Seconded Cr Piggott

Carried

7.5 AUDIT IMPLEMENTATION PROGRESS REPORT

RECOMMENDATION

Moved Cr Piggott the Committee notes the implementation status of the 2018 Accounts Payable and Payroll Audit recommendations.

Seconded Mr Muhlhausler

Carried

8. CONFIDENTIAL REPORTS

Mr Cunningham left the meeting at 9:30am.

Mr Jovicevic left the meeting at 9:30am.

8.1 CONTRACT UPDATE (VERBAL)

Mr Gregory provided the Committee with a verbal update regarding the progress of East Waste's recycling contract.

Mr Cunningham returned to the meeting at 9:33am.

9. OTHER BUSINESS

Nil

10. NEXT MEETING OF THE AUDIT AND RISK MANAGEMENT COMMITTEE

The next Audit and Risk Management Committee Meeting is to be held on Tuesday 17 September, 2019, commencing 8:30am, at the Chairman’s Boardroom – 11/147 Pirie Street, Adelaide.

11. CLOSURE OF MEETING

There being no other business the meeting closed at 9:34am.

PRESIDING MEMBER

DATE
