



**MINUTES OF THE MEETING OF THE AUDIT & RISK MANAGEMENT COMMITTEE  
OF THE EASTERN WASTE MANAGEMENT AUTHORITY**

held on Tuesday 14 February 2023 in the Boardroom, Thomson Geer,  
7/19 Gouger Street, Adelaide

Meeting opened at 7.58am

**1. ACKNOWLEDGEMENT OF COUNTRY**

**2. PRESENT**

Mrs E Hinchey	Independent Member/Chair
Mr F Bell	Independent Board Chair
Ms S Di Blasio	Independent Member
Ms L Green	Independent Member

**IN ATTENDANCE**

Mr J Jovicevic	Dean Newbery
Mr R Gregory	General Manager
Mr D Maywald	Manager Business Services
Ms K Vandermoer	Coordinator Finance & Strategic Projects
Ms P Foy	Executive Administration Officer

**3. APOLOGIES**

Nil.

**4. CONFLICTS OF INTEREST**

Nil.

**5. CONFIRMATION OF THE MINUTES – 25 October 2022**

Moved Mr Bell that:

1. The Minutes of the previous meeting held on Tuesday 25 October 2022 be received and noted.
2. That the Confidential Minutes of the previous meeting held on Tuesday 25 October 2022 be received and noted.

Seconded Mrs Hinchey

**Carried**

**6. MATTERS ARISING FROM THE MINUTES**

Nil.

**7. QUESTIONS WITHOUT NOTICE**

Nil.

## **8. REPORTS**

### **8.1 AUDIT AND RISK CHAIR APPOINTMENT**

Moved Mr Bell that the Audit & Risk Management Committee appoints Mrs Hinchey as the East Waste Audit & Risk Management Committee Chair for a period of 24 months.

Seconded Ms Di Blasio

**Carried**

### **8.2 FINANCIAL STATEMENTS: BUDGET REVIEW TWO**

Moved Ms Green that the Committee notes and accepts the forecasted end of year FY2023 result associated with the 2022/23 Budget Review Two and recommends to the Board for endorsement.

Seconded Mr Bell

**Carried**

Moved Mrs Hinchey that the Committee requests Management to analyse working capital and determine an appropriate figure for working capital.

Seconded Mr Bell

**Carried**

### **8.3 REVIEW OF BUDGET FRAMEWORK POLICY**

Moved Ms Di Blasio that the Committee notes and accepts the revised Budget Framework Policy as presented in Attachment A and recommends for presentation to the East Waste Board.

Seconded Ms Green

**Carried**

### **8.4 DRAFT 2023/24 ANNUAL PLAN & BUDGET**

Moved Mr Bell that:

1. The Committee notes and approves the draft 2023/24 Annual Plan for presentation to the Board.
2. The draft 2023/24 Draft Budget Key Assumptions are noted and supported for presentation to the Board.

Seconded Ms Di Blasio

**Carried**

***Mr Bell left the meeting at 9.09am***

***Mr Jovicevic left the meeting at 9.16am***

**9. CONFIDENTIAL REPORTS**

Nil.

**10. OTHER BUSINESS**

10.1 Management to provide an Annual Work Plan for the Audit and Risk Committee Meeting scheduling the presentation of key elements as per the Committee's Terms of Reference.

**11. NEXT MEETING OF THE AUDIT AND RISK MANAGEMENT COMMITTEE**

The next Audit and Risk Management Committee Meeting is to be held on: Wednesday 26 April 2023, commencing 8:00am, in the Boardroom, Thomson Geer, 7/19 Gouger Street, Adelaide.

**12. CLOSURE OF MEETING**

There being no other business the meeting closed at 9.44am

**PRESIDING MEMBER**

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**DATE**

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